

**VILLAGE OF WARRENSBURG, ILLINOIS**

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**ORDINANCE NO. 762**

**AN ORDINANCE AUTHORIZING AND APPROVING  
THE VILLAGE OF WARRENSBURG, ILLINOIS  
FORGIVENESS OF THE BALANCE OF THE INTERFUND LOAN  
BETWEEN THE SEWER FUND AND THE GENERAL FUND**

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**ADOPTED BY  
THE BOARD OF TRUSTEES OF  
THE VILLAGE OF WARRENSBURG  
THIS 16<sup>TH</sup> DAY OF FEBRUARY, 2021**

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Published in pamphlet form by authority of  
the Board of Trustees of  
the Village of Warrensburg, Macon County, Illinois,  
this 16<sup>th</sup> day of February, 2021

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WHEREAS, the Village of Warrensburg, Illinois Board of Trustees (“the Village”) did previously authorize and approve various loans from the Sewer Fund to the General Fund to promote financial stability and maintain Village operations; and

WHEREAS, the General Fund has made payments to the Sewer Fund for purposes of repaying the loans; and

WHEREAS, the Village does not expect to repay the balance within the foreseeable future without reducing services to the residents or raising taxes; and

WHEREAS, the Village does not wish to reduce services or increase taxes; and

WHEREAS, the Village has determined it is in the best financial interest of the Village to forgive the remaining loan from the General Fund to the Sewer Fund.

NOW, THEREFORE, IT IS HEREBY ORDAINED BY THE PRESIDENT AND THE TRUSTEES OF THE VILLAGE OF WARRENSBURG, ILLINOIS:

**Section 1:** That the remaining loan balance of One Hundred Forty-One Thousand Six Hundred Sixty-Seven Dollars and Seventeen Cents (\$141,667.17) owed by the General Fund to the Sewer Fund be and is hereby forgiven.

**Section 2:** That the Finance Committee and the Village Administrative Clerk are authorized and directed to make the necessary adjustments on the financial books and records of the Village to reflect the loan forgiveness.

**Section 3:** That this ordinance, after its passage and approval, shall be published in pamphlet form and shall be in full force and effect on February 16, 2021, after said publication, in the manner, form, and time as provided by the laws of the State of Illinois.

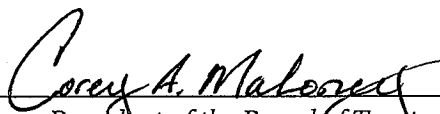
TRUSTEES:

Ray Ewing	Aye - <u>X</u>	Nay - ___	Absent - ___	Abstain - ___
Douglas Fisher	Aye - <u>X</u>	Nay - ___	Absent - ___	Abstain - ___
Leland Hackl	Aye - <u>X</u>	Nay - ___	Absent - ___	Abstain - ___
Kerry Hood	Aye - <u>X</u>	Nay - ___	Absent - ___	Abstain - ___
Nelson E. Lock	Aye - <u>X</u>	Nay - ___	Absent - ___	Abstain - ___
John Oakley	Aye - <u>X</u>	Nay - ___	Absent - ___	Abstain - ___
Corey Maloney	Aye - ___	Nay - ___	Absent - ___	Abstain - ___

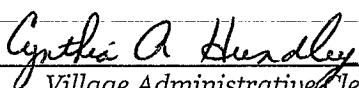
PRESENTED, PASSED and APPROVED this 16<sup>th</sup> day of February, 2021.

RECORDED THIS 16<sup>th</sup> day of February, 2021.

Approved:

  
\_\_\_\_\_  
President of the Board of Trustees of the  
Village of Warrensburg, Illinois

ATTEST:

  
\_\_\_\_\_  
Village Administrative Clerk of the  
Village of Warrensburg, Illinois

STATE OF ILLINOIS        )  
                                  ) ss  
COUNTY OF MACON        )

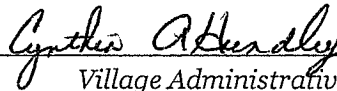
CERTIFICATE

I, CYNTHIA A. HUNDLEY, certify that I am the duly appointed Village Administrative Clerk of the Village of Warrensburg, Macon County, Illinois.

I further certify that on the 16<sup>th</sup> day of February, 2021, the President and Board of Trustees of the Village of Warrensburg passed and approved Ordinance No. 762, entitled "An Ordinance Authorizing and Approving The Village of Warrensburg, Illinois Forgiveness of the Balance of the Interfund Loan between the Sewer Fund and the General Fund", which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 762, including Ordinance and cover sheet thereof was prepared, a copy of such Ordinance was posted in the Warrensburg Village Hall, the Warrensburg Public Library, and Warrensburg Post Office, commencing February 17, 2021, and continuing for at least 10 days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Village Administrative Clerk.

DATED at Warrensburg, Illinois this 17<sup>th</sup> day of February, 2021.



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Village Administrative Clerk of the  
Village of Warrensburg, Illinois